



Keystone Opportunity Zones (KOZ)

Summary

- Provides state and local tax abatement to businesses and residents locating in one of the 12 designated Keystone Opportunity Zones (KOZ)

Eligibility

- Qualified (satisfactorily meets necessary criteria listed in the Act) businesses, property owners and residents
- Based on annual certification

Eligible Uses

- Businesses, residents and property owners that are located in a KOZ, Keystone Opportunity Expansion Zone (KOEZ)/Keystone Opportunity Improvement Zone (KOIZ) are eligible to receive significant state and local tax benefits

Amounts

- Projects in KOZ/KOEZ are given priority consideration for assistance under various community and economic building initiatives

Terms

- Pennsylvania businesses relocating to a KOZ/KOEZ must either: increase full-time employment by 20 percent within the first full year of operation or make a 10 percent capital investment in the KOZ/KOEZ property based on their prior year's gross revenues
- Entity must be compliant with all local and state taxes and building and zoning codes

For additional information contact:

- Washington County Chamber of Commerce at 724.225.3010